

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

July 31, 2005

(Expressed In Millions)

| Assets | | Liabilities and Fund Balance | |
|---------------------------------|-------------------|--|-------------------|
| Deposits with State Treasurer : | | <u>Liabilities:</u> | |
| Cash and Investments | \$ 1,491.9 | Sales and Use Tax Payable | \$ 412.0 |
| | | Beverage Tax Payable | 7.7 |
| | | White Goods | 1.1 |
| | | Scrap Tire Fees Payable | 3.0 |
| | | | |
| | | Total Liabilities | \$ 423.8 |
| | | <u>Fund Balance:</u> | |
| | | <u>Reserved :</u> | |
| | | Savings Account (G.S. 143-15.3) | \$ 267.1 |
| | | Section 401(b) Federal | — |
| | | Retirees' Health Premiums | 52.5 |
| | | Repairs and Renovations (G.S. 143-15.3A) | 76.8 |
| | | Disproportionate Share | 1.5 |
| | | Disaster relief | 8.1 |
| | | ONE NC Fund | 1.1 |
| | | Budgetary Shortfall Funds | 11.7 |
| | | | |
| | | Total Reserved | \$ 418.8 |
| | | <u>Unreserved :</u> | |
| | | Fund Balance - July 1, 2004 | 289.4 |
| | | Transfer to reserves | — |
| | | Transfer from reserves | — |
| | | | 289.4 |
| | | Excess of Revenue Over Expenditures - Month Ended July 31, 2005 | 359.9 |
| | | | |
| | | Total Unreserved | 649.3 |
| | | Total Fund Balance | 1,068.1 |
| | | | |
| Total Assets | \$ 1,491.9 | Total Liabilities and Fund Balance | \$ 1,491.9 |

SCHEDULE OF OPERATIONS

GENERAL FUND

For the Months of July 2005 and 2004

(Expressed In Millions)

| | Month | | Year-To-Date | | Authorized Budget | | Percent of Budget Realized/Expended | |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|--|---------|
| | | | | | | | Year-To-Date | |
| | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 |
| Beg. Unreserved Fund Balance | \$ 289.4 | \$ 250.5 | \$ 289.4 | \$ 250.5 | \$ 289.4 | \$ 250.5 | | |
| Transfer to Reserved Fund Balance | — | — | — | — | — | (136.9) | | |
| Nonrecurring Transfers from Other Funds | — | — | — | — | — | — | | |
| Transfer from Reserved Fund Balance | — | — | — | — | — | 273.7 | | |
| | <u>289.4</u> | <u>250.5</u> | <u>289.4</u> | <u>250.5</u> | <u>289.4</u> | <u>387.3</u> | | |
| Revenues: | | | | | | | | |
| Tax Revenues: | | | | | | | | |
| Individual Income | 545.9 | 576.1 | 545.9 | 576.1 | 8,105.9 | 7,427.0 | 6.7% | 7.8% |
| Corporate Income | 19.1 | 25.1 | 19.1 | 25.1 | 881.4 | 711.6 | 2.2% | 3.5% |
| Sales and Use | 397.1 | 427.4 | 397.1 | 427.4 | 4,358.5 | 4,056.9 | 9.1% | 10.5% |
| Franchise | 28.9 | 37.8 | 28.9 | 37.8 | 478.3 | 448.6 | 6.0% | 8.4% |
| Insurance | 4.1 | 5.4 | 4.1 | 5.4 | 448.2 | 439.1 | 0.9% | 1.2% |
| Beverage | 10.7 | 9.4 | 10.7 | 9.4 | 185.8 | 177.6 | 5.8% | 5.3% |
| Inheritance | 14.0 | 8.3 | 14.0 | 8.3 | 136.2 | 107.7 | 10.3% | 7.7% |
| Privilege License | 10.1 | 8.6 | 10.1 | 8.6 | 43.1 | 45.2 | 23.4% | 19.0% |
| Tobacco Products | 3.9 | 3.5 | 3.9 | 3.5 | 44.9 | 39.2 | 8.7% | 8.9% |
| Real Estate Conveyance Excise | 5.5 | 11.0 | 5.5 | 11.0 | — | — | — | — |
| Gift | 0.3 | 0.3 | 0.3 | 0.3 | 18.2 | 20.4 | 1.6% | 1.5% |
| White Goods Disposal | 0.5 | 0.5 | 0.5 | 0.5 | — | — | — | — |
| Scrap Tire Disposal | 1.1 | 1.1 | 1.1 | 1.1 | — | — | — | — |
| Freight Car Lines | — | — | — | — | 0.6 | 0.4 | — | — |
| Piped Natural Gas | 2.6 | 2.4 | 2.6 | 2.4 | 38.8 | 37.5 | 6.7% | 6.4% |
| Other | — | (0.1) | — | (0.1) | 0.5 | 0.7 | — | (14.3%) |
| Total Tax Revenue | <u>1,043.8</u> | <u>1,116.8</u> | <u>1,043.8</u> | <u>1,116.8</u> | <u>14,740.4</u> | <u>13,511.9</u> | 7.1% | 8.3% |
| Non-Tax Revenue: | | | | | | | | |
| Treasurer's Investments | 5.4 | 7.2 | 5.4 | 7.2 | 86.0 | 113.9 | 6.3% | 6.3% |
| Judicial Fees | 12.3 | 11.8 | 12.3 | 11.8 | 136.7 | 138.3 | 9.0% | 8.5% |
| Insurance | 0.5 | 0.7 | 0.5 | 0.7 | 58.0 | 54.8 | 0.9% | 1.3% |
| Disproportionate Share | — | — | — | — | 100.0 | 100.0 | — | — |
| Highway Fund Transfer In | — | — | — | — | 16.2 | 16.4 | — | — |
| Highway Trust Fund Transfer In | — | — | — | — | 242.6 | 252.4 | — | — |
| Other | 6.7 | 119.1 | 6.7 | 119.1 | 265.3 | 369.6 | 2.5% | 32.2% |
| Total Non-Tax Revenue | <u>24.9</u> | <u>138.8</u> | <u>24.9</u> | <u>138.8</u> | <u>904.8</u> | <u>1,045.4</u> | 2.8% | 13.3% |
| Total Tax and Non-Tax Revenue | <u>1,068.7</u> | <u>1,255.6</u> | <u>1,068.7</u> | <u>1,255.6</u> | <u>15,645.2</u> | <u>14,557.3</u> | 6.8% | 8.6% |
| Total Availability | <u>1,358.1</u> | <u>1,506.1</u> | <u>1,358.1</u> | <u>1,506.1</u> | <u>15,934.6</u> | <u>14,944.6</u> | 8.5% | 10.1% |
| Expenditures: | | | | | | | | |
| Current Operations | 709.2 | 796.3 | 709.2 | 796.3 | 15,446.2 | 14,462.0 | 4.6% | 5.5% |
| Capital Improvements: | | | | | | | | |
| Funded by General Fund | — | — | — | — | 45.2 | 27.6 | — | — |
| Repairs and Renovations | — | — | — | — | — | — | — | — |
| Debt Service | (0.4) | (1.1) | (0.4) | (1.1) | 427.0 | 373.6 | (0.1%) | (0.3%) |
| Total Expenditures | <u>708.8</u> | <u>795.2</u> | <u>708.8</u> | <u>795.2</u> | <u>15,918.4</u> | <u>14,863.2</u> | 4.5% | 5.4% |
| Unreserved Fund Balance - Before Statutory Reservations | 649.3 | 710.9 | 649.3 | 710.9 | 16.2 | 81.4 | | |
| Reservations | | | | | | | | |
| Repair and Renovation | — | — | — | — | — | — | | |
| Savings | — | — | — | — | — | — | | |
| Unreserved Fund Balance | <u>\$ 649.3</u> | <u>\$ 710.9</u> | <u>\$ 649.3</u> | <u>\$ 710.9</u> | <u>\$ 16.2</u> | <u>\$ 81.4</u> | | |

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of July 2005
(Expressed In Millions)

| | Current Month | | | | Year-To-Date | | | |
|--------------------------------------|--------------------------------|-------------------|---------------|---------------------|--------------------------------|-------------------|---------------|---------------------|
| | Projected Monthly Budget | Actual | Variance | Percent Realized | Projected Monthly Budget | Actual | Variance | Percent Realized |
| Tax Revenue | | | | | | | | |
| Individual Income | \$ 543.1 | \$ 545.9 | \$ 2.8 | 100.5% | \$ 543.1 | \$ 545.9 | \$ 2.8 | 100.5% |
| Corporate Income [1] | 25.5 | 19.1 | (6.4) | 74.9% | 25.5 | 19.1 | (6.4) | 74.9% |
| Sales and Use | 390.5 | 397.1 | 6.6 | 101.7% | 390.5 | 397.1 | 6.6 | 101.7% |
| Franchise | 31.1 | 28.9 | (2.2) | 92.9% | 31.1 | 28.9 | (2.2) | 92.9% |
| Insurance | 5.8 | 4.1 | (1.7) | 70.7% | 5.8 | 4.1 | (1.7) | 70.7% |
| Beverage | 9.8 | 10.7 | 0.9 | 109.2% | 9.8 | 10.7 | 0.9 | 109.2% |
| Inheritance | 11.4 | 14.0 | 2.6 | 122.8% | 11.4 | 14.0 | 2.6 | 122.8% |
| Privilege License | 8.7 | 10.1 | 1.4 | 116.1% | 8.7 | 10.1 | 1.4 | 116.1% |
| Tobacco Products | 4.0 | 3.9 | (0.1) | 97.5% | 4.0 | 3.9 | (0.1) | 97.5% |
| Real Estate Conveyance Excise | 5.5 | 5.5 | — | 100.0% | 5.5 | 5.5 | — | 100.0% |
| Gift | 0.3 | 0.3 | — | 100.0% | 0.3 | 0.3 | — | 100.0% |
| White Goods Disposal | 0.5 | 0.5 | — | 100.0% | 0.5 | 0.5 | — | 100.0% |
| Scrap Tire Disposal | 1.1 | 1.1 | — | 100.0% | 1.1 | 1.1 | — | 100.0% |
| Freight Car Lines | — | — | — | — | — | — | — | — |
| Piped Natural Gas | 2.4 | 2.6 | 0.2 | 108.3% | 2.4 | 2.6 | 0.2 | 108.3% |
| Other | — | — | — | — | — | — | — | — |
| Total Tax Revenue | <u>1,039.7</u> | <u>1,043.8</u> | <u>4.1</u> | 100.4% | <u>1,039.7</u> | <u>1,043.8</u> | <u>4.1</u> | 100.4% |
| Non-Tax Revenue | | | | | | | | |
| Treasurer's Investments | 6.1 | 5.4 | (0.7) | 88.5% | 6.1 | 5.4 | (0.7) | 88.5% |
| Judicial Fees | 11.4 | 12.3 | 0.9 | 107.9% | 11.4 | 12.3 | 0.9 | 107.9% |
| Insurance | 0.7 | 0.5 | (0.2) | 71.4% | 0.7 | 0.5 | (0.2) | 71.4% |
| Disproportionate share | — | — | — | — | — | — | — | — |
| Highway Fund Transfer In | — | — | — | — | — | — | — | — |
| Highway Trust Fund Transfer In | — | — | — | — | — | — | — | — |
| Other | 6.0 | 6.7 | 0.7 | 111.7% | 6.0 | 6.7 | 0.7 | 111.7% |
| Total Non-Tax Revenue | <u>24.2</u> | <u>24.9</u> | <u>0.7</u> | 102.9% | <u>24.2</u> | <u>24.9</u> | <u>0.7</u> | 102.9% |
| Total Tax and Non-Tax Revenue | <u>\$ 1,063.9</u> | <u>\$ 1,068.7</u> | <u>\$ 4.8</u> | 100.5% | <u>\$ 1,063.9</u> | <u>\$ 1,068.7</u> | <u>\$ 4.8</u> | 100.5% |

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

| | 2004-05 | | 2003-04 | |
|--|------------------|------------------|------------------|------------------|
| | Current Month | Year-To- Date | Current Month | Year-To- Date |
| Corporate Income Tax, Reported Net | \$ 19.1 | \$ 19.1 | \$ 25.1 | \$ 25.1 |
| Public School Building Capital Fund | — | — | — | — |
| Critical School Facility Needs Fund | — | — | — | — |
| Public School Fund (General Fund receipt to DPI) | — | — | — | — |
| | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Corporate Income Tax, Adjusted for Transfers | <u>\$ 19.1</u> | <u>\$ 19.1</u> | <u>\$ 25.1</u> | <u>\$ 25.1</u> |

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of July 2005 and 2004
(Expressed In Millions)

| | Month | | Year-To-Date | | Authorized Budget | | Percent of Budget Expended | |
|--|----------|---------|--------------|---------|-------------------|---------|----------------------------|---------|
| | | | | | | | | |
| | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 |
| A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures. Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure | | | | | | | | |
| General Fund Expenditures | | | | | | | | |
| Current Operations : | | | | | | | | |
| General Government | | | | | | | | |
| General Assembly | \$ (3.8) | \$ 2.1 | \$ (3.8) | \$ 2.1 | \$ 45.1 | \$ 42.1 | (8.4%) | 5.0% |
| Governor's Office | 0.1 | 0.4 | 0.1 | 0.4 | 5.0 | 5.3 | 2.0% | 7.5% |
| Office of State Budget | 0.2 | 0.3 | 0.2 | 0.3 | 4.9 | 4.6 | 4.1% | 6.5% |
| Office of State Planning | — | — | — | — | — | — | — | — |
| Housing Finance Agency | 0.4 | — | 0.4 | — | 6.5 | 4.8 | 6.2% | — |
| Disaster Relief (carryforward from FY2000) | — | — | — | — | — | — | — | — |
| Lieutenant Governor | — | — | — | — | 0.7 | 0.6 | — | — |
| Secretary of State | 0.3 | 0.5 | 0.3 | 0.5 | 8.0 | 8.3 | 3.8% | 6.0% |
| State Auditor | 0.6 | 1.0 | 0.6 | 1.0 | 10.6 | 10.6 | 5.7% | 9.4% |
| State Treasurer | (1.5) | (0.7) | (1.5) | (0.7) | 8.2 | 7.7 | (18.3%) | (9.1%) |
| Retirement and Employee Benefits | 0.1 | 0.1 | 0.1 | 0.1 | 8.1 | 7.5 | 1.2% | 1.3% |
| Administration | 4.3 | 3.8 | 4.3 | 3.8 | 56.1 | 53.0 | 7.7% | 7.2% |
| Office of the State Controller | 0.8 | 0.8 | 0.8 | 0.8 | 9.8 | 9.8 | 8.2% | 8.2% |
| Revenue | 6.0 | 6.3 | 6.0 | 6.3 | 75.6 | 76.3 | 7.9% | 8.3% |
| Cultural Resources | 4.2 | 4.3 | 4.2 | 4.3 | 70.0 | 55.9 | 6.0% | 7.7% |
| Cultural Resources - Roanoke Island Commission | 0.1 | 0.1 | 0.1 | 0.1 | 1.7 | 1.7 | 5.9% | 5.9% |
| Board of Elections | (1.4) | 0.2 | (1.4) | 0.2 | 7.1 | 6.9 | (19.7%) | 2.9% |
| Office of Administrative Hearings | 0.2 | 0.2 | 0.2 | 0.2 | 2.6 | 2.5 | 7.7% | 8.0% |
| Rules Review Committee | — | — | — | — | 0.3 | 0.3 | — | — |
| | 10.6 | 19.4 | 10.6 | 19.4 | 320.3 | 297.9 | 3.3% | 6.5% |
| Reserves - General Assembly | (0.1) | — | (0.1) | — | 5.3 | 3.5 | (1.9%) | — |
| Reserves - Contingency & Emergency | (0.4) | (2.5) | (0.4) | (2.5) | 4.8 | (2.7) | (8.3%) | 92.6% |
| Reserves - Savings | — | — | — | — | — | — | — | — |
| Reserves - SPA Salary Increases | — | — | — | — | 260.9 | 1.7 | — | — |
| Reserves - Salary Adjustments | — | — | — | — | 2.2 | 2.5 | — | — |
| Reserves - Employer Portion Retirement Payback | — | — | — | — | — | 30.0 | — | — |
| Reserves - Senate Bill 100 Compliance | — | — | — | — | (8.0) | — | — | — |
| Reserves - Job Development Incentive Grants Reserve | — | — | — | — | 4.5 | — | — | — |
| Reserves - Blue Ribbon Commission on Medicaid Reform | — | — | — | — | — | — | — | — |
| Reserves - State Surplus Real Property System | — | — | — | — | — | — | — | — |
| Reserves - Retirement Adjustment | — | — | — | — | — | — | — | — |
| Reserves - ITS Rate Reduction | — | — | — | — | — | — | — | — |
| Reserves - Salary Adjustments 1999-00 | — | — | — | — | — | — | — | — |
| Reserves - Management Flexibility | — | — | — | — | — | — | — | — |
| Reserves - Implement HIPPA | — | — | — | — | — | — | — | — |
| Reserves - Severance | — | — | — | — | — | — | — | — |
| Reserves - State Employee Benefits | — | — | — | — | 0.1 | 0.1 | — | — |
| Reserves - Retirement | — | — | — | — | 3.4 | 0.4 | — | — |
| Reserves - Special Needs Children | — | — | — | — | — | — | — | — |
| Reserves - MH/DD/SA Reform | — | — | — | — | 10.0 | 12.5 | — | — |
| | (0.5) | (2.5) | (0.5) | (2.5) | 283.2 | 48.0 | (0.2%) | (5.2%) |
| Total - General Government | 10.1 | 16.9 | 10.1 | 16.9 | 603.5 | 345.9 | 1.7% | 4.9% |

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of July 2005 and 2004
(Expressed In Millions)

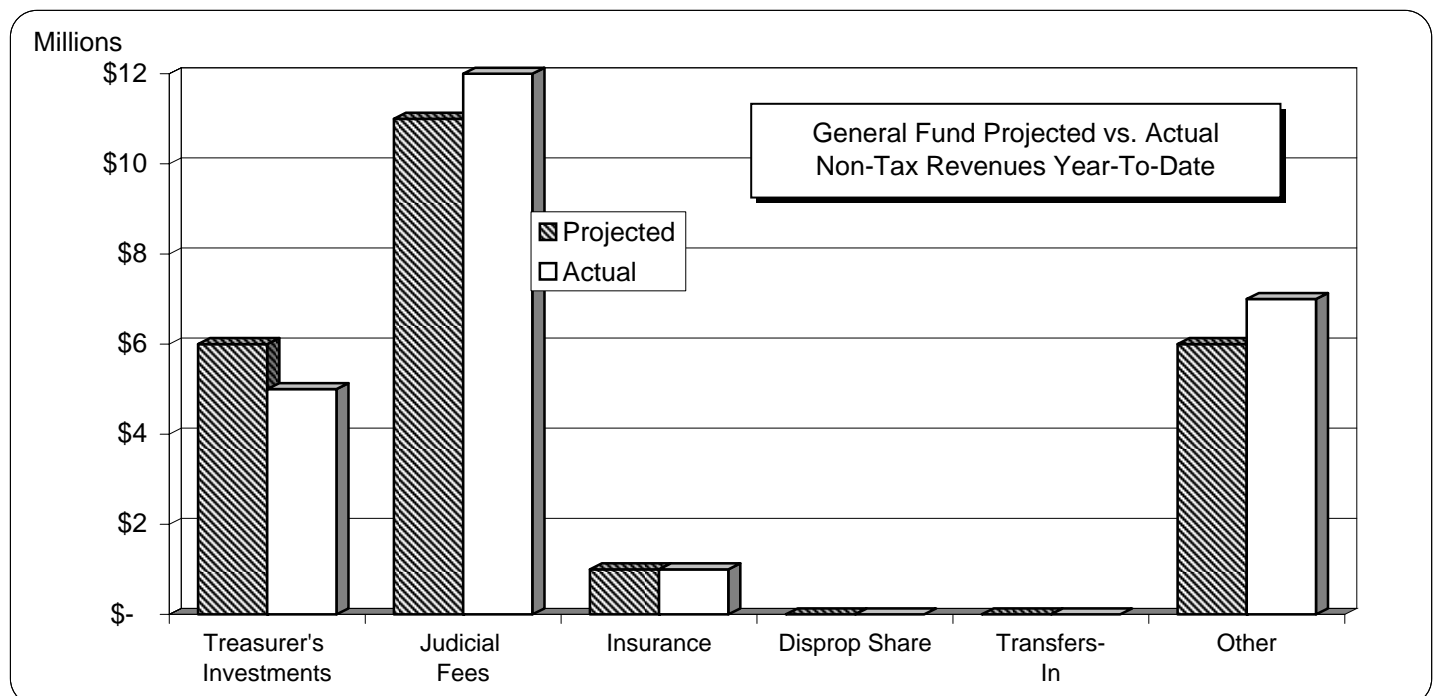
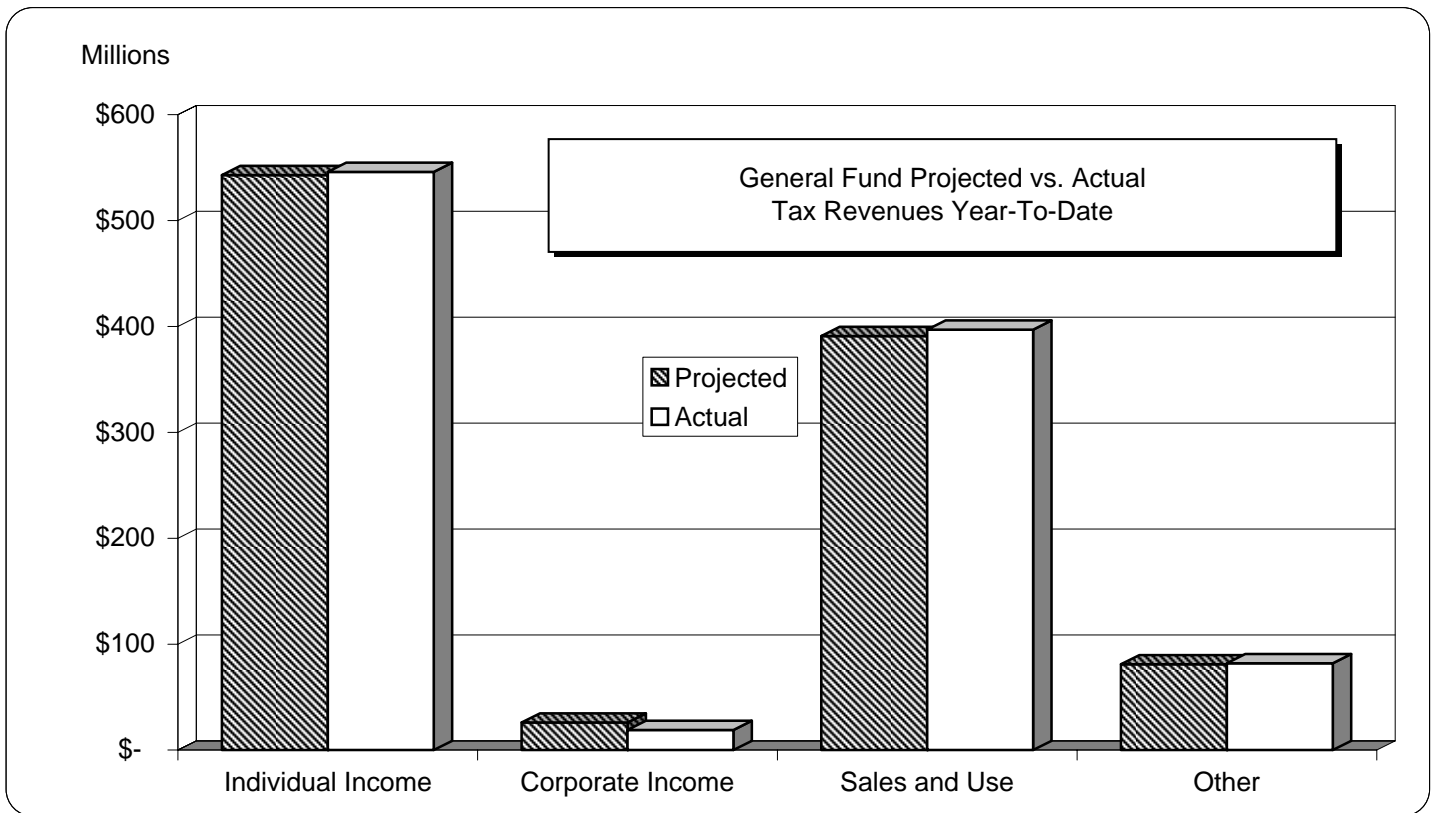
| | Month | | Year-To-Date | | Authorized Budget | | Percent of Budget Expended | |
|--|---------|---------|--------------|---------|-------------------|---------|----------------------------|---------|
| | | | | | | | | |
| | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 |
| Education | | | | | | | | |
| Public Instruction | 294.7 | 320.0 | 294.7 | 320.0 | 6,390.4 | 6,182.0 | 4.6% | 5.2% |
| North Carolina School of Science and Mathematics | 0.7 | 0.7 | 0.7 | 0.7 | 12.8 | 12.7 | 5.5% | 5.5% |
| Community Colleges | 27.6 | 39.9 | 27.6 | 39.9 | 718.3 | 683.3 | 3.8% | 5.8% |
| | 323.0 | 360.6 | 323.0 | 360.6 | 7,121.5 | 6,878.0 | 4.5% | 5.2% |
| University System : | | | | | | | | |
| University of North Carolina - General Admin. | 4.1 | 2.6 | 4.1 | 2.6 | 46.2 | 46.1 | 8.9% | 5.6% |
| UNC - GA Institutional Programs and Facilities | — | — | — | — | 86.8 | — | — | — |
| UNC - GA Related Educational Programs | (6.2) | 1.2 | (6.2) | 1.2 | 112.4 | 109.8 | (5.5%) | 1.1% |
| UNC - Chapel Hill Academic Affairs | (1.1) | (0.8) | (1.1) | (0.8) | 195.1 | 191.7 | (0.6%) | (0.4%) |
| UNC - Chapel Hill Health Affairs | 6.4 | 8.6 | 6.4 | 8.6 | 155.4 | 151.6 | 4.1% | 5.7% |
| UNC - Chapel Hill Area Health Affairs | 5.5 | 5.4 | 5.5 | 5.4 | 44.1 | 44.3 | 12.5% | 12.2% |
| NCSU - Academic Affairs | 1.9 | 0.4 | 1.9 | 0.4 | 270.0 | 267.8 | 0.7% | 0.1% |
| NCSU - Agricultural Research | 3.6 | 3.0 | 3.6 | 3.0 | 45.3 | 45.4 | 7.9% | 6.6% |
| NCSU - Agricultural Extension Service | 0.4 | 0.2 | 0.4 | 0.2 | 35.4 | 35.4 | 1.1% | 0.6% |
| University of North Carolina at Greensboro | 1.1 | 1.4 | 1.1 | 1.4 | 99.8 | 100.9 | 1.1% | 1.4% |
| University of North Carolina at Charlotte | 4.9 | 4.7 | 4.9 | 4.7 | 104.9 | 102.4 | 4.7% | 4.6% |
| University of North Carolina at Asheville | (0.6) | (1.1) | (0.6) | (1.1) | 25.7 | 26.0 | (2.3%) | (4.2%) |
| University of North Carolina at Wilmington | 1.3 | (2.0) | 1.3 | (2.0) | 58.7 | 59.1 | 2.2% | (3.4%) |
| East Carolina University | 13.9 | 12.7 | 13.9 | 12.7 | 129.4 | 130.5 | 10.7% | 9.7% |
| ECU - Health Affairs | 3.6 | 3.6 | 3.6 | 3.6 | 43.8 | 43.9 | 8.2% | 8.2% |
| North Carolina A&T University | 4.9 | 4.0 | 4.9 | 4.0 | 65.6 | 67.5 | 7.5% | 5.9% |
| Western Carolina University | 1.4 | 1.3 | 1.4 | 1.3 | 53.1 | 54.2 | 2.6% | 2.4% |
| Appalachian State University | 1.0 | 1.5 | 1.0 | 1.5 | 88.7 | 88.8 | 1.1% | 1.7% |
| Pembroke State University | 2.1 | 2.2 | 2.1 | 2.2 | 36.0 | 36.0 | 5.8% | 6.1% |
| Winston-Salem State University | 3.3 | 2.7 | 3.3 | 2.7 | 35.9 | 36.3 | 9.2% | 7.4% |
| Elizabeth City State University | 1.4 | 1.9 | 1.4 | 1.9 | 25.4 | 25.0 | 5.5% | 7.6% |
| Fayetteville State University | 1.9 | 2.5 | 1.9 | 2.5 | 37.2 | 38.5 | 5.1% | 6.5% |
| North Carolina Central University | 1.7 | 2.4 | 1.7 | 2.4 | 48.5 | 48.7 | 3.5% | 4.9% |
| North Carolina School of the Arts | 0.3 | 1.4 | 0.3 | 1.4 | 19.6 | 20.2 | 1.5% | 6.9% |
| University of North Carolina Hospitals | 2.9 | 3.2 | 2.9 | 3.2 | 39.2 | 38.6 | 7.4% | 8.3% |
| | 59.7 | 63.0 | 59.7 | 63.0 | 1,902.2 | 1,808.7 | 3.1% | 3.5% |
| Total - Education | 382.7 | 423.6 | 382.7 | 423.6 | 9,023.7 | 8,686.7 | 4.2% | 4.9% |
| Health and Human Services | | | | | | | | |
| HHS - Administration | 0.1 | 0.6 | 0.1 | 0.6 | 89.3 | 86.9 | 0.1% | 0.7% |
| Aging | 1.9 | 1.8 | 1.9 | 1.8 | 31.0 | 28.3 | 6.1% | 6.4% |
| Child Development | 20.7 | 19.3 | 20.7 | 19.3 | 267.2 | 259.1 | 7.7% | 7.4% |
| Services for Deaf & Hearing Impaired | 1.8 | 1.5 | 1.8 | 1.5 | 32.1 | 31.7 | 5.6% | 4.7% |
| Health Services | 5.8 | 10.3 | 5.8 | 10.3 | 132.7 | 124.6 | 4.4% | 8.3% |
| Social Services | 4.6 | 8.4 | 4.6 | 8.4 | 178.9 | 175.2 | 2.6% | 4.8% |
| Medical Assistance | 151.8 | 132.3 | 151.8 | 132.3 | 2,365.3 | 1,990.7 | 6.4% | 6.6% |
| Children's Health Insurance | 6.0 | 4.3 | 6.0 | 4.3 | 62.0 | 49.5 | 9.7% | 8.7% |
| Services for the Blind | 0.7 | 0.6 | 0.7 | 0.6 | 9.6 | 9.5 | 7.3% | 6.3% |
| Mental Health | 44.2 | 51.0 | 44.2 | 51.0 | 582.8 | 583.3 | 7.6% | 8.7% |
| Facility Services | 0.8 | 1.1 | 0.8 | 1.1 | 12.0 | 12.3 | 6.7% | 8.9% |
| Vocational Rehabilitation | 2.0 | (0.5) | 2.0 | (0.5) | 39.9 | 40.4 | 5.0% | (1.2%) |
| Juvenile Justice | 7.4 | 8.1 | 7.4 | 8.1 | 135.3 | 132.3 | 5.5% | 6.1% |
| Total - Health and Human Services | 247.8 | 238.8 | 247.8 | 238.8 | 3,938.1 | 3,523.8 | 6.3% | 6.8% |

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

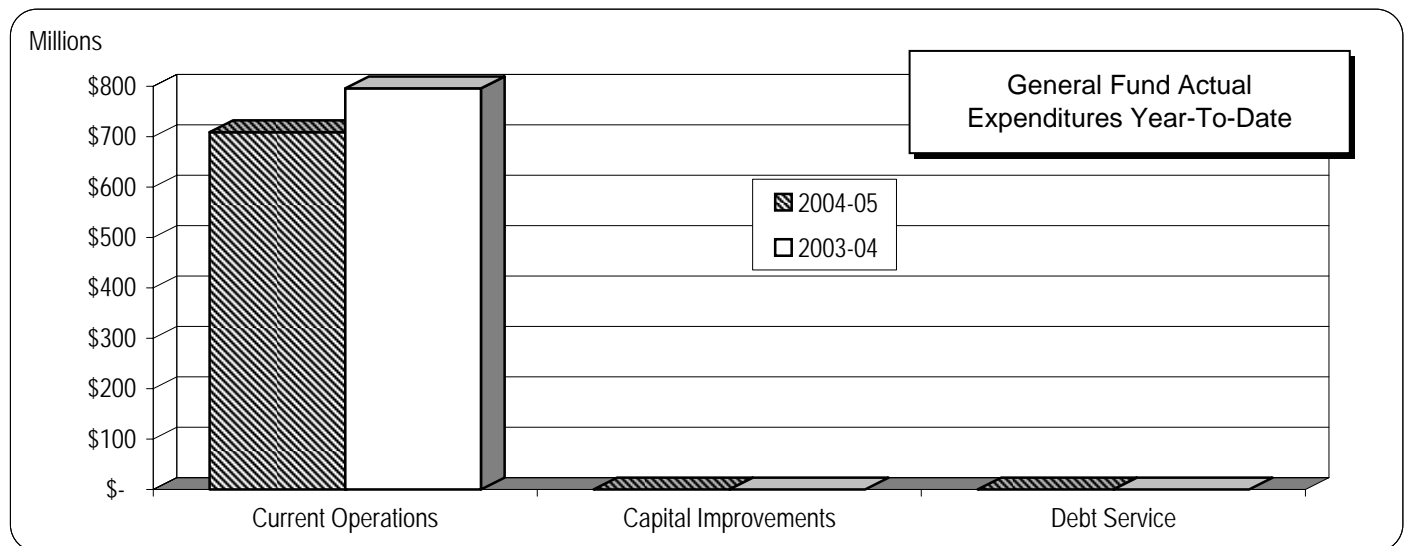
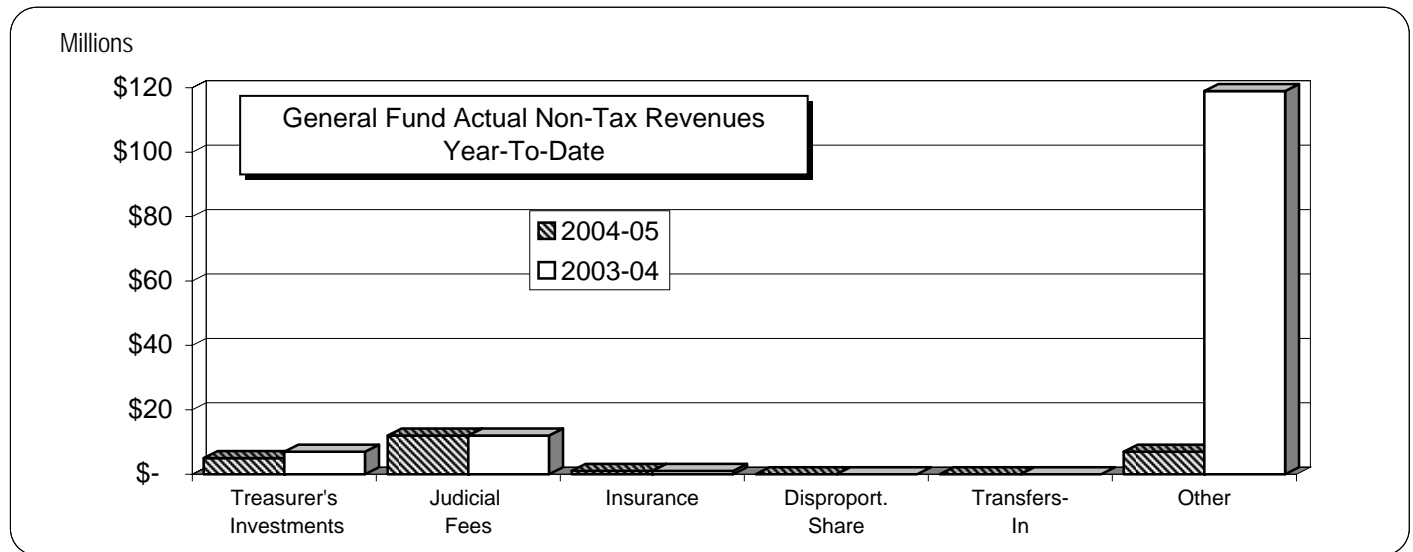
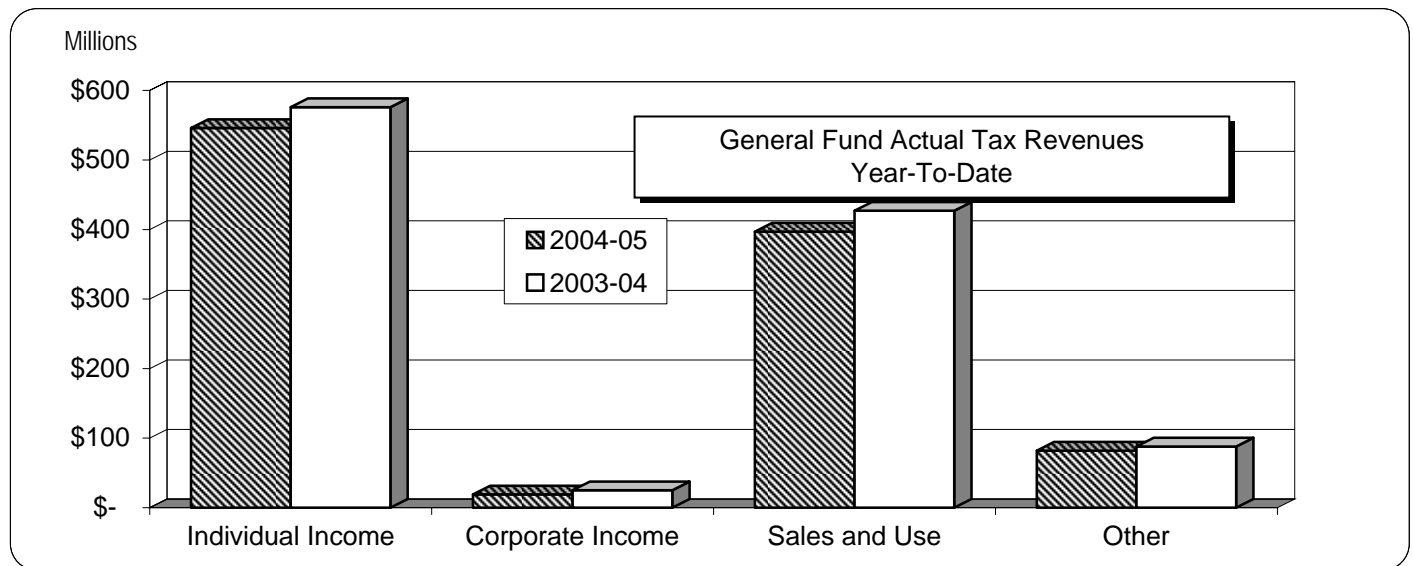
For the Months of July 2005 and 2004
(Expressed In Millions)

| | Month | | Year-To-Date | | Authorized Budget | | Percent of Budget Expended | |
|--|-----------------|-----------------|-----------------|-----------------|--------------------|--------------------|----------------------------|---------|
| | | | | | | | | |
| | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 |
| Economic Development | | | | | | | | |
| Commerce | (33.8) | (1.2) | (33.8) | (1.2) | 34.5 | 93.1 | (98.0%) | (1.3%) |
| Commerce - State Aid to Nonstate Entities | (18.4) | 1.0 | (18.4) | 1.0 | 29.9 | 41.8 | (61.5%) | 2.4% |
| Division of Information Technology Service | — | — | — | — | — | — | — | — |
| Transportation - Airport | — | — | — | — | 11.2 | 11.4 | — | — |
| Transportation - Railroads | — | — | — | — | — | — | — | — |
| Total - Economic Development | (52.2) | (0.2) | (52.2) | (0.2) | 75.6 | 146.3 | (69.0%) | (0.1%) |
| Environment and Natural Resources | | | | | | | | |
| Environment and Natural Resources | 10.1 | 12.2 | 10.1 | 12.2 | 157.0 | 149.4 | 6.4% | 8.2% |
| Environment and Natural Resources - State Aid | 5.2 | 5.3 | 5.2 | 5.3 | 62.0 | 62.0 | 8.4% | 8.5% |
| Total - Environment and Natural Resources | 15.3 | 17.5 | 15.3 | 17.5 | 219.0 | 211.4 | 7.0% | 8.3% |
| Public Safety, Correction, and Regulation | | | | | | | | |
| Judicial | 27.5 | 25.0 | 27.5 | 25.0 | 326.6 | 309.2 | 8.4% | 8.1% |
| Judicial | 13.6 | 6.9 | 13.6 | 6.9 | 82.7 | 73.7 | 16.4% | 9.4% |
| Judicial | 41.1 | 31.9 | 41.1 | 31.9 | 409.3 | 382.9 | 10.0% | 8.3% |
| Justice | 6.2 | 3.8 | 6.2 | 3.8 | 74.5 | 72.7 | 8.3% | 5.2% |
| Labor | 1.0 | 0.9 | 1.0 | 0.9 | 14.1 | 13.6 | 7.1% | 6.6% |
| Insurance | 1.6 | 1.7 | 1.6 | 1.7 | 27.9 | 26.7 | 5.7% | 6.4% |
| Insurance - RICO | — | — | — | — | 0.9 | 4.5 | — | — |
| Correction | 75.7 | 75.8 | 75.7 | 75.8 | 977.0 | 962.1 | 7.7% | 7.9% |
| Crime Control | (22.5) | (17.4) | (22.5) | (17.4) | 32.9 | 36.0 | (68.4%) | (48.3%) |
| Total - Public Safety, Correction, and Regulation | 103.1 | 96.7 | 103.1 | 96.7 | 1,536.6 | 1,498.5 | 6.7% | 6.5% |
| Agriculture | | | | | | | | |
| Agriculture and Consumer Services | 2.3 | 2.8 | 2.3 | 2.8 | 50.2 | 49.6 | 4.6% | 5.6% |
| Rounding [*] | 0.1 | 0.2 | 0.1 | 0.2 | 0.1 | (0.2) | N/A | N/A |
| Total Current Operations | 709.2 | 796.3 | 709.2 | 796.3 | 15,446.2 | 14,462.0 | 4.6% | 5.5% |
| Capital Improvements | | | | | | | | |
| Funded by General Fund | — | — | — | — | 45.2 | 27.6 | — | — |
| Repairs and Renovations | — | — | — | — | — | — | — | — |
| Debt Service | (0.4) | (1.1) | (0.4) | (1.1) | 427.0 | 373.6 | (0.1%) | (0.3%) |
| Total Expenditures | <u>\$ 708.8</u> | <u>\$ 795.2</u> | <u>\$ 708.8</u> | <u>\$ 795.2</u> | <u>\$ 15,918.4</u> | <u>\$ 14,863.2</u> | 4.5% | 5.4% |

July 31, 2005



July 31, 2005



State of North Carolina

State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

| | July | | | | Year-To-Date Through July | | | |
|--------------------------------------|-------------------|-------------------|-------------------|----------------|---------------------------|-------------------|-------------------|----------------|
| | 2004-05 | 2003-04 | Change | % Change | 2004-05 | 2003-04 | Change | % Change |
| Tax Revenues: | | | | | | | | |
| Individual Income | \$ 545.9 | \$ 576.1 | \$ (30.2) | (5.2)% | \$ 545.9 | \$ 576.1 | \$ (30.2) | (5.2)% |
| Corporate Income | 19.1 | 25.1 | (6.0) | (23.9)% | 19.1 | 25.1 | (6.0) | (23.9)% |
| Sales and Use | 397.1 | 427.4 | (30.3) | (7.1)% | 397.1 | 427.4 | (30.3) | (7.1)% |
| Franchise | 28.9 | 37.8 | (8.9) | (23.5)% | 28.9 | 37.8 | (8.9) | (23.5)% |
| Insurance | 4.1 | 5.4 | (1.3) | (24.1)% | 4.1 | 5.4 | (1.3) | (24.1)% |
| Piped Natural Gas | 2.6 | 2.4 | 0.2 | 8.3% | 2.6 | 2.4 | 0.2 | 8.3% |
| Beverage | 10.7 | 9.4 | 1.3 | 13.8% | 10.7 | 9.4 | 1.3 | 13.8% |
| Inheritance | 14.0 | 8.3 | 5.7 | 68.7% | 14.0 | 8.3 | 5.7 | 68.7% |
| Privilege License | 10.1 | 8.6 | 1.5 | 17.4% | 10.1 | 8.6 | 1.5 | 17.4% |
| Tobacco Products | 3.9 | 3.5 | 0.4 | 11.4% | 3.9 | 3.5 | 0.4 | 11.4% |
| Real Estate Conveyance Excise | 5.5 | 11.0 | (5.5) | (50.0)% | 5.5 | 11.0 | (5.5) | (50.0)% |
| Gift | 0.3 | 0.3 | — | — | 0.3 | 0.3 | — | — |
| White Goods Disposal | 0.5 | 0.5 | — | — | 0.5 | 0.5 | — | — |
| Scrap Tire Disposal | 1.1 | 1.1 | — | — | 1.1 | 1.1 | — | — |
| Freight Car Lines | — | — | — | — | — | — | — | — |
| Other | — | (0.1) | 0.1 | 100.0% | — | (0.1) | 0.1 | 100.0% |
| Total Tax Revenue | 1,043.8 | 1,116.8 | (73.0) | (6.5)% | 1,043.8 | 1,116.8 | (73.0) | (6.5)% |
| Non-Tax Revenue: | | | | | | | | |
| Treasurer's Investments | 5.4 | 7.2 | (1.8) | (25.0)% | 5.4 | 7.2 | (1.8) | (25.0)% |
| Judicial Fees | 12.3 | 11.8 | 0.5 | 4.2% | 12.3 | 11.8 | 0.5 | 4.2% |
| Insurance | 0.5 | 0.7 | (0.2) | (28.6)% | 0.5 | 0.7 | (0.2) | (28.6)% |
| Disproportionate Share | — | — | — | — | — | — | — | — |
| Highway Fund Transfer In | — | — | — | — | — | — | — | — |
| Highway Trust Fund Transfer In | — | — | — | — | — | — | — | — |
| Other | 6.7 | 119.1 | (112.4) | (94.4)% | 6.7 | 119.1 | (112.4) | (94.4)% |
| Total Non-Tax Revenue | 24.9 | 138.8 | (113.9) | (82.1)% | 24.9 | 138.8 | (113.9) | (82.1)% |
| Total Tax and Non-Tax Revenue | \$ 1,068.7 | \$ 1,255.6 | \$ (186.9) | (14.9)% | \$ 1,068.7 | \$ 1,255.6 | \$ (186.9) | (14.9)% |

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through July

Expressed in Millions

| | | | | Percent Change | Percent of Total Expenditures | |
|---|-----------------|-----------------|------------------|-------------------|----------------------------------|---------------|
| | 2004-05 | 2003-04 | Change | | 2004-05 | 2003-04 |
| Current Operations: | | | | | | |
| General Government | \$ 10.6 | \$ 19.4 | \$ (8.8) | (45.4)% | 1.5% | 2.4% |
| Education | 382.7 | 423.6 | (40.9) | (9.7)% | 54.0% | 53.3% |
| Health and Human Services | 247.8 | 238.8 | 9.0 | 3.8% | 35.0% | 30.0% |
| Economic Development | (52.2) | (0.2) | (52.0) | 26000.0% | (7.4)% | — |
| Environment and Natural Resources | 15.3 | 17.5 | (2.2) | (12.6)% | 2.2% | 2.2% |
| Public Safety, Correction, and Regulation | 103.1 | 96.7 | 6.4 | 6.6% | 14.5% | 12.2% |
| Agriculture | 2.3 | 2.8 | (0.5) | (17.9)% | 0.3% | 0.4% |
| Operating Reserves/Rounding | (0.4) | (2.3) | 1.9 | (82.6)% | (0.1)% | (0.3)% |
| Total Current Operations | 709.2 | 796.3 | (87.1) | (10.9)% | 100.1% | 100.1% |
| Capital Improvements: | | | | | | |
| Funded by General Fund | — | — | — | — | — | — |
| Debt Service | (0.4) | (1.1) | 0.7 | (63.6)% | (0.1)% | (0.1)% |
| Total Expenditures | \$ 708.8 | \$ 795.2 | \$ (86.4) | (10.9)% | 100.0% | 100.0% |

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.